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**CAPITAL PARTNERS CONFIRMS \$36 PER SHARE OFFER TO ACQUIRE  
HIGHWOODS PROPERTIES**

Orlando, FL (July 6, 2006) -- Capital Partners, Inc., a fully-integrated, privately-held real estate investment company based in Orlando, Florida that owns, operates, and manages office buildings throughout the southeastern United States, today confirmed press reports that it has offered to acquire Highwoods Properties, Inc. (NYSE: HIW) for \$36.00 per share in cash in a friendly transaction. Capital Partners indicated that it was disappointed that its offer has been rejected to date and reiterated its desire to enter into discussions with Highwoods regarding such a transaction.

Based in Orlando with offices in Jacksonville, Tampa, Ft. Lauderdale, Tallahassee, Atlanta, Charlotte and Columbia. Additional information is available at [www.capitalpartnersinc.com](http://www.capitalpartnersinc.com).

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